

To,
The Board of Directors
GCX Holdings Limited
Cumberland House, 9th Floor, 1 Victoria Street,
Hamilton HM11, Bermuda

Introduction

We have reviewed the accompanying interim condensed financial statements of GCX Holdings Limited as at June 30, 2020 which comprise the interim statement of financial position as at June 30, 2020 and the related interim statements of income, comprehensive income, changes in equity and cash flows for the period beginning March 18, 2020 to June 30, 2020 and explanatory notes. Management is responsible for the preparation and presentation of this interim financial information in accordance with International Accounting Standard 34 "Interim Financial Reporting" as issued by the International Accounting Standards Board. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

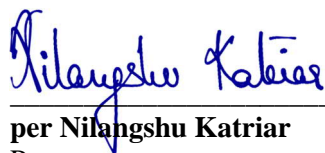
Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements are not prepared, in all material respects, in accordance with International Accounting Standard 34 "Interim Financial Reporting" as issued by the International Accounting Standards Board.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004



per Nilangshu Katriar

Partner

Membership Number: 058814

UDIN : 20058814AAAAFA1539

Place of Signature: Mumbai

Date: September 13, 2020